

SOUTHERN CROSS KIDS CAMPS NZ

Making a difference in the life of a child, one child at a time!



2012 Annual Report

SOUTHERN CROSS KIDS CAMPS NZ TRUST BOARD

Trustees;

Shane Vermeer (Chairman)
Ruth Bowers
Norman Thompson
Hamish Thomson
Anita Vermeer

National Director:

Anita Vermeer

Bankers:

Kiwibank Limited

Auditors:

PricewaterhouseCoopers
Dunedin

Charities Commission Registration No. CC21040

Address:

48 Stafford Street, Dunedin.

PO Box 1298, Dunedin, New Zealand .

Cover picture:

*A buddy gets down to work with his assigned camper.
(Wellington Camp)*

2012 Annual Report of the Trustees of SOUTHERN CROSS KIDS CAMPS NZ

The Current Year

The year under review has been an interesting and challenging time for the board and for the organisation as a whole.

The Wellington Camp Committee organised two wonderful camps during this current financial year, one in April 2011 and the second in January 2012. We are very grateful to our excellent local committee and their dedicated team for all they have done during the year.

The Dunedin Camp Committee, on the other hand, is taking longer to settle into its role and the camp originally planned for January 2012 was postponed until July 2012. We are pleased to be able to report that this camp has duly taken place and will be reported upon in our next year's report.

Financial Results

The financial results have been very different from previous outcomes: For the first time ever, the trust is reporting a deficit, rather than a surplus. There were several factors that contributed towards this:

- Last year we reported that the financial surplus was inflated by some \$5,000 by the inclusion of income raised during 2010/2011 for the camp in April 2011. Part of the current year's loss is due to the fact that that, whereas the income was included in last year's report, the expenditure falls within the current year.
- Although there was no camp in Dunedin during the current year, there were some expenses incurred. At balance date, a significant amount of moneys had been raised for the July 2012 camp. Almost all of this is shown as "grants received in advance", and will be reported as income next year.
- There were some funds spent on training incoming Camp Directors for both Wellington and Dunedin. Whilst this is reported as expenditure, it is really an investment in people for the long time. In future years, the Board anticipates that funds will be able to be raised specifically to fund this type of expenditure.

In spite of the deficit, the trust's balance sheet at 31 March 2012 is still in a very healthy condition: Nett current assets stand at \$17,239, and fixed assets at \$6,253. There is no long term debt.

Other Matters

The Board considers that the time has come for the links with Southern Cross Kids Camps in Australia to be loosened, and for the local camps to take on a

more distinctively “New Zealand” character. Accordingly, the board is planning to change the name in order to make this clear.

There have been no changes to Trust Board personnel during the year. On the other hand, at the local level, where the camps are actually organised, there have been some changes. Doug Dawick has taken over the chair of the Wellington Camp Committee, and that group is working very effectively. The Board is still in the process of building up the Dunedin Camp Committee.

People Who Helped

Many people helped behind the scenes. We take this opportunity to thank all those who attended trust board and committee meetings, raised funds, facilitated training for volunteers, prepared equipment etc for camps, helped in planning....the list is endless!

The volunteer buddies and staff who attend camp are simply wonderful. These people give up a week of their precious holidays to help the children. They are the backbone of the camp.

Dunedin City New Life Church generously provided a base, storage and office facilities, together with their continuing support.

The Abundant Life Church in Wellington, similarly, has functioned as a base for the Wellington camp. We are deeply grateful for their support and assistance.

We owe a huge debt of thanks to our Director, Anita, who is the trust’s inspiration, mentor and leader.

And, above all, we give thanks to God, our Heavenly Father, who made all this possible.

Shane Vermeer
Ruth Bowers
Norman Thompson
Hamish Thomson
Anita Vermeer

Trustees.
31 July 2012

DIRECTOR'S REPORT

Making a difference in the life of a child, one child at a time!

This is our fifth annual report in the life of this exciting ministry. During this year I have become discouraged to see the standard of care continue to decline for so many children. The rate of neglect, abuse for children who are abandoned seems to be ever increasing and one could be excused for believing that the problem is just too big, the issues are so vast, and the holistic help that is needed for the families is too enormous. I feel my heart break as I read the news of another child in a harmful situation, I feel overwhelmed with the need that is out there and feel a hopelessness to help, then I am reminded of our camp vision: "Making a difference one child at time".

What's it really like for one of our kids?

For one child who lives in fear of each day and what it will bring, who lives on the edge of violent eruption, never feeling safe or secure. The child who lies in her bed and prays to a God who she hopes is listening that her Daddy won't come and sit on her bed tonight, who wishes she had the courage to kill her Father to stop him from hurting her only to realise she is nothing more than a coward because she's simply too scared to do anything. No one is listening to her, she wonders does anyone care? That child who wishes she could stop all the bad things that are happening to her family. The sound of raised voices, the noises of thumping, the slamming of doors never ceases and yet this little child gets up and goes to school as though nothing is happening behind these closed doors.

Why will her Mother not protect her and stop all this bad stuff. This little girl wonders if other families treat each other this way and if not maybe those kids are right "she is stupid and has no friends". The deep isolation and cry in her heart that just maybe someone will notice that life isn't going quite right but she continues to try to fool all those who see her because she knows if the truth gets out her Dad will blame her for making this problem for all of them, and will go to Prison and he has told her so many times "that when he gets out he will kill her". The agonizing desperation of longing for someone whom she can trust, for someone to hold her and tell her things are going to be o.k, you are beautiful and you can have a future too. Then she trusts another adult who takes advantage of her, and she finds herself entangled in more dark secrets that makes her hate herself all the more and wished that life would just end. The brokenness she feels, she can bear no more, does anyone care? To this child life has given her a raw deal and all that she knows is that she is ugly and dumb and will never amount to anything. The kids at school bully her and knock any little confidence she has and she finds she flutters from one place she hates to another. A smile from a teacher gives her a glimmer of hope. Sooner or later she is moved from home to home, always knowing why people give up

on her, because she is bad, she is unlovable and destroys everything she knows, she is now 15 and still life is no better. Now boys are showing an interest - she wonders maybe they might love her, not thinking for a minute of whether she likes them or not. You see, anyone is better than no-one. Life goes on until she finds that the bad relationship she watched her parents have is the same one she is having with a man who should love her and comes to the realization that she is her mother's child and this is her lot in life. So much anger, so much betrayal, so much has been stolen, where is the hope for this one life when all she has ever known has always been so broken? You see no-one ever loved her with an unconditional love and acceptance, no-one ever valued the treasure inside, no-one ever told this child she was beautiful and intelligent and could be anything she wanted to be. She grew with no dreams other than to be safe and one day be loved.



Camps that make a difference:

So I am led to think - what difference does a week at camp make - where a child is mentored by a buddy who thinks their camper is the very best, who watches their every move and smiles and laughs at all they say, who genuinely participates in their life. Who is their cheerleader who loves them so - who believes they can achieve everything they put their mind to, who talks to them and cares for them with no expectations - it's a buddy at southern cross kids' camps that makes the difference for a child so hurt by life. For one wee girl to feel beautiful, valued to have the treasure unlocked within, to be able to go to school and hold her head up and feel more confident because she has experienced amazing unconditional love. She has learnt over the week that no matter what she does or does not do - it doesn't matter as her buddy because she is never going to leave. She can trust her buddy to have her best interest at heart.

We see this transformation not just for one child but for all the children who attend camp.

A child who graduated last year from our camp has just started to attend high school. She has a very special school teacher (a S.C.K.C. volunteer), the teacher has told me that often this

child arrives at school to ask about other volunteers and to find out when she can become a volunteer at camp. She raves to all her friends that this camp is the best in the world and her eyes light up as she hopes for the chance when she too can make a difference in the life of a child.

So the value of a positive experience in a safe fun-filled environment where the children who have experienced the worst kind of abuse one can imagine is the place that brings laughter and fun, a place where new positive memories can be made. Through the relationships built the children they learn they indeed have a hope and a future as they watch positive role models show them a different side to the human race, one of compassion and understanding. One that they can embrace safely and feel secure when they are tucked in bed at night, one where their anxiety dissipates and they feel a warmth and an assurance for this week. The children look forward to their camping experience and know its going to be the very best time of the year for them. One where they can eat as much healthy food as they want, and that they don't need to store this away in their suitcase because we are just not going to run out. One where they can celebrate a "Joint Birthday Party with all their camp friends - and yes they all get to get presents". These little things mean so much, and this child delights in all that is theirs for that one precious week of just being a child.

Wellington has held another very successful camp, the feedback we have received is as follows:

Highlights from the volunteers:

- It was amazing to see the unfolding of children who had been "closed" up in a world of who knows what when they realised they were safe and protected. NL
- Seeing an overview change between the individual kids from the previous year when they attended camp and noticing how much more confident and blossomed they have become because of CAMP! Being given this opportunity to use my gifts to be a positive male role-model for the campers was a wonderful opportunity. I did enjoy my role at camp and am still humbled by its experiences. In the role of uncle I was able to relate it to my culture as we are firm believers of a village raising a child!! VS
- I'm not sure if I can pin down the highlights of camp to one moment, but just letting these kids be kids- having fun running round, playing with others kids of the same age and not having to worry about serious things for a while. PL
- I think the most rewarding part of the camp for me was seeing the smiles on the kid's faces, seeing them able to just be kids, how much fun they were having, their self-esteem go from rock bottom to the point where they could stand up and perform at the talent quest, to see some of them really get the fact that they were loved and that they were beautiful. To know that I was a small part of giving these kids some much needed joy and love was very rewarding. Camp is Fun, difficult, rewarding, heart-breaking, ex-

citing- all at the same time! It was an incredible role and one that I would like to do many more times. DR

- Seeing physically a positive change in campers' attitudes and behavior throughout camp and realising that we as buddies are actually making a change in their lives and of course the friendships made and life-long memories made. Being a buddy was great. Everyone always looked out for other so it made it much easier. My personal reflection of camp, is all about the attitude and faces of the campers each day. When they first arrived, some were excited, some were withdrawn and some were quiet. As camp continues, you start to see the changes. One of the best examples, is Mary (name confidential) - she came out of the bus as this quiet little girl, nekkminit, she's playing, volunteering and actually talking and laughing. On Friday, is when you see the real difference in everyone. Some look down, quiet or just plainly sad. You ask them if they are okay, and they say that they're not looking forward to go home. At the same time, this applies to me. Just four and a half days with these kids, and you don't want to let them go. I will



never forget these kids (especially my camper), and I am looking forward to another SUCCESSFUL camp because I know the difference that this has made for them! SC

From a parents point of view:

- My daughter's favorite part of camp was the tea party, food and the buddy where she felt safe and secure. The support and the attitude of staff was friendly, supportive and positive. My son enjoyed all the activities. He has picked up skills and has grown and developed in to a role model. They both did not want to leave camp and spoke about this for weeks after and felt special that they got to go - what more can a child ask for? The photo albums and comments they treasure. My daughter was definitely happier, confident and felt she could do anything which was asked of her. She has a spark that I hadn't seen in her for some time. My son is more responsible in his actions and considerate of others especially his brother and sister. He is confident about himself and tries hard at school. He always questions and wants everyone to be fair. Overall it has been an awesome learning fun experience for them. The children love camp - the staff - buddy system, meals and activities. I could not give this to my children being on a low income. They come back full of enthusiasm, positive and the attitude and energy they have shows their confidence and new skills.

- Hi my name is Angela (Confidential) a mother of five children and I am writing this letter of thanks to you all from camp 2011 and 2012. I wish to thank those who finance and organise to provide this camp to children in our region. I say from the bottom of my heart that I and my family appreciate all the work that is put into the camp for the children. The children come back with sparks in their eyes, full of enthusiasm and the biggest smiles. They look so full of life and positive in their words, actions and behavior. There is nothing more than for me to see my children enjoy life, learn and grow in a healthy, safe and happy environment like any other parent. I want them to experience and have fun. I don't want them to be afraid of tomorrow, death. I have had my life turned upside down 360 degrees within a year when I was diagnosed with cancer. I describe having cancer a life of pain, emotional and physical trauma and uncertainty. A life of hospitals, needles and gowns. My children were my will to fight to live. I am now in remission and fight every minute so that I can spend every second, minute, hour and days watching my children grow up. So once again my heart sings and praises to you all who have made my children and other children have an awesome experience and memories they can cherish.
- My son had an incredible time at camp. The photos you gave me of him are the only photos we have since our house burnt down. I knew that as his Father I needed to be a better Dad to him and have joined groups that are teaching me new skills that I did not have. I loved hearing his camp stories about how much he enjoyed the fun activities and want to thank you for the opportunity to us all.

New Zealand should be very proud of the amazingly dedicated and resourceful young people who strive for excellence in serving the often very wounded children who attend a Southern Cross Kids' Camps within New Zealand. I continue to be amazed with their hard work during very long hours and their continuous selfless acts of kindness they exhibit during the week at camp.

Thank you for all your support - whether its financially, working during the year or serving at camp these all are vital facets of making these special memories for one child at a time. We know these camps work - we know lives are changed. Dunedin is now looking forward to running the Dunedin Camp in July 2012.

It is with heartfelt appreciation for the support, consistent and constant encouragement and hard work from the National Trust Board which has done some exceptional work this year with training new directors for Wellington and Dunedin for 2013 camps and updating the KOPPS manual.

Many hands make light work, a big thanks to the committee members in Wellington and Dunedin who work tirelessly throughout the year to make these camps possible by putting in many hours. With the new procedures in place, this outreach into our community looks very auspicious!



*Anita Vermeer
(National Camp Director)*

We are especially grateful to the following major corporate and community sponsors who contributed funds during the current year:

United Way	\$6,000
Kingston Sedgfield (NZ) Charitable Trust	\$1,000
Hutt Mana Charitable Trust	\$5,000
Pelorus Trust	\$2,000
Pub Charities	\$ 654
Lion Foundation	\$2,300
Wellington Children's Foundation	\$1,250
Porirua City Council Community Development Fund	\$ 575
Thomas George Macarthy Trust	\$6,000
Mana Community Grants Foundation	\$1,200
ANZ National Bank of New Zealand	\$2,000

We have appreciated help given in a variety of ways by:

New Zealand Vanlines Limited	Nicola Williams
Kirkcaldie and Stains Limited	Bernadette Farnon
NZ Post Limited	Wilma Mason
Rotract Club of Dunedin	St Luke's Ladies Group, Mosgiel
Tamsin Cooper	Rotaryanne Group, Dunedin
Bell Tea Company	Otago Packaging Supplies Ltd
Sara - NZ Made@ Creatively Crafted Photo Books NZ	

And nothing would have been possible without the co-operation and support received from:

The staff and buddies who donated a week of their lives;
Child, Youth and Family Service of the Ministry of Social Development and its wonderful Dunedin staff;
The Open Home Foundation;
The Principals of the following schools: Naenae Primary, St Michael's, Cannons Creek, Holy Family and Windley;
Parents, foster-parents and caregivers;
and
all those kids who entrusted themselves to us for those five days of camp.

SOUTHERN CROSS KIDS CAMPS NZ TRUST BOARD

Statement of Financial Performance For the year ended 31 March 2012

2011		\$	\$
\$			
	Income		
<u>56,553</u>	Donations and fund raisers and interest received (Note 5)		<u>46,331</u>
	Expenditure		
12,657	Rent of camp site and camp food	21,948	
2,035	Transport to and from Camp	2,708	
<u>10,930</u>	Camper activities	<u>14,303</u>	
<u>25,622</u>	Direct Cost of Operating Camps		38,959
<u>411</u>	Family Fun Day		125
<u>2,728</u>	Depreciation on Fixed Assets (Note 6)		2,736
<u>6,705</u>	Training and Support of Volunteer Workers		4,255
5,415	Administration, including Insurance	3,570	
2,000	Audit Fees	2,000	
4,173	Fundraiser costs	3,308	
<u>701</u>	Promotional Material	<u>0</u>	
<u>12,289</u>	Cost of Administration, including Fundraising		<u>8,878</u>
<u>47,755</u>	Total Expenditure (Note 7)		<u>54,953</u>
<u>8,798</u>	Surplus(Deficit) of Income over Expenditure		<u>(8,622)</u>

SOUTHERN CROSS KIDS CAMPS NZ TRUST BOARD

**Statement of Movements in Equity
For the year ended 31 March 2012**

2011		\$
		\$
23,316	Opening Equity	32,114
<u>8,798</u>	Surplus(Deficit) for period - total recognised income and expenses	<u>(8,622)</u>
<u>32,114</u>	Closing Equity	<u>23,492</u>

**Statement of Financial Position
As at 31 March 2012**

\$		\$	\$
	Current Assets		
36,766	Kiwibank Current Accounts	27,007	
557	GST refund due	983	
<u>1,315</u>	Stock - Items for Next Year's Camp	<u>1,904</u>	
<u>38,638</u>	Total Current Assets		29,894
	Fixed Assets		
13,340	Fixed Assets at cost	13,840	
<u>4,851</u>	Less Accumulated Depreciation	<u>7,587</u>	
<u>8,489</u>	Total Fixed Assets		<u>6,253</u>
<u>47,127</u>	Total Assets		<u>36,147</u>
	Current Liabilities		
2,559	Sundry Creditors	3,155	
<u>12,454</u>	Grants Received in Advance (Note 4)	<u>9,500</u>	
<u>15,013</u>	Total Current Liabilities		<u>12,655</u>
	Equity		
<u>32,114</u>	Total Funds held		<u>23,492</u>
<u>47,127</u>	Total Liabilities and Equity		<u>36,147</u>

SOUTHERN CROSS KIDS CAMPS NZ TRUST BOARD

Notes to the Financial Statements For the year ended 31 March 2012

1. Accounting Policies

The following accounting policies are adopted in the preparation of these financial statements;

- (a) General: The financial statements are prepared using the historical cost basis.
- (b) Stock: This consists of items that have been purchased in advance with the intention that they be used in future camps. This stock is valued at cost. There is a stock of used material that is held in storage following previous camps. Together with other consumables, this has been written off against expenditure in the year in which it was purchased and is carried in the accounts at nil value.
- (c) Income: Income is recognised in the period it is received and banked.
- (d) Differential Reporting: The trust qualifies for differential reporting because it is not publicly accountable and is not large. All available exemptions have been applied.

There have been no changes in accounting policies during the year.

2. Reporting Entity

The trust is an incorporated society.

3. Taxation

The trust is registered as a charitable trust with the Charities Commission. As such, gifts to the trust are deductible by the donor as donations for tax purposes. Any surplus of income over expenditure is not taxable.

The trust is registered for Goods and Services Tax (GST). All moneys paid and received are shown nett of GST.

4. Grants Received in Advance

At 31 March 2012, grants totalling \$9,500 had been received to assist with the funding of the camp for Otago children, which is scheduled for July 2012. (At 31 March 2011 grants received in advance totalled \$12,454.)

	\$
Dunedin City Council	2,500
United Way	6,000
Kingston Sedgfield (NZ) Charitable Trust	<u>1,000</u>
Total	<u>9,500</u>

5. Income

Details of income in respect of the current year are as follows:

	<u>Dunedin/ National</u>	<u>Wellington</u>	<u>Total</u>
	\$	\$	\$
Hutt Mana Charitable Trust*		5,000	5,000
Pelorus Trust*		2,000	2,000
Pub Charities*		654	654
Lion Foundation*		2,300	2,300
Wellington Children's Foundation		1,250	1,250
Porirua City Council Community Development Fund		575	575
Thomas George Macarthy Trust		6,000	6,000
Mana Community Grants Foundation		1,200	1,200
National Bank of New Zealand/ANZ Bank	<u>2,000</u>		<u>2,000</u>
Total grants from Community Trusts etc.	<u>2,000</u>	<u>18,979</u>	<u>20,979</u>
Donations from individuals and organisations	610	13,301	13,911
Non-cash donations	1,277	543	1,820
Fundraisers	0	9,111	9,111
Interest Received	<u>510</u>	<u>0</u>	<u>510</u>
	<u>4,397</u>	<u>41,934</u>	<u>46,331</u>

* Indicates this grant was received during the previous financial year for the purpose of funding the camp in the current year.

6. Depreciation

Fixed assets are valued at cost and depreciation is provided at the following annual rates:

<u>Item</u>	<u>Cost</u>	<u>Book Value</u>	<u>Additions</u>	<u>Annual</u>		<u>Book Value</u>
	<u>1/4/11</u>	<u>1/4/11</u>	<u>2012</u>	<u>Rate</u>	<u>Deprecn</u>	<u>end of year</u>
	\$	\$	\$	%	\$	\$
Computer and Photographic Equipment	7,620	4,770	-	20%	1,523	3,247
Sound Equipment	1,810	1,357	-	20%	362	995
Crockery and Cutlery	1,821	637	-	33%	602	35
Office Furniture and Equipment	191	156	-	10%	19	137
Storage Shelving	1,498	1,236	-	10%	150	1,086
Tents	<u>900</u>	<u>333</u>	<u>500</u>	20%	<u>80</u>	<u>753</u>
<u>Total Fixed Assets</u>	<u>13,340</u>	<u>8,489</u>	<u>500</u>		<u>2,736</u>	<u>6,253</u>

7. Expenditure

The pattern of expenditure during the current year has been quite different from that of previous years: During 2011/2012 the trust ran two camps in Wellington and none in Dunedin.

Some moneys were raised for the Wellington camps during last financial year and reported as income in that year. Most of the required funds were, however, raised in the current year, as reported in Note 5 above.

The expenditure as between Dunedin/National and Wellington was as follows:

	<u>Dunedin/ National</u>	<u>Wellington Two Camps</u>	<u>Total</u>
	\$	\$	\$
Camp Site, and food costs	0	21,948	21,948
Transport to and from Camp	500	2,208	2,708
Camper activities	2,520	11,783	14,303
Family fun day		125	125
Depreciation on fixed assets	2,736	0	2,736
Training and support of volunteer workers	3,020	1,235	4,255
Administration including insurance	2,950	620	3,570
Audit fees	1,000	1,000	2,000
Fundraiser costs	<u>0</u>	<u>3,308</u>	<u>3,308</u>
Total	<u>12,726</u>	<u>42,227</u>	<u>54,953</u>

Two successful camps were held in Wellington during the 2012 financial year. No Dunedin camps were held during the 2012 financial year.

8. Contingencies

There are no contingent liabilities and no contingent assets as at 31 March 2012. (2011: Nil)

9. Related Parties

There were no related party transactions during the year (2011: Nil)

10. Events Since Balance Date

During May 2012 grants for the Dunedin camps to be held in July 2012 and January 2013 were received from:

Healthcare Otago Charitable Trust	\$5,000
Otago Community Trust	\$10,000
Lion Foundation	\$1,503

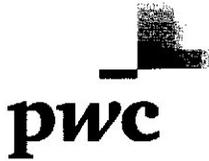


Shane Vermeer, Chairman



Norman Thompson, Treasurer

June 2012



Independent Auditors' Report

to the members of Southern Cross Kids Camps NZ Trust Board

Report on the Financial Statements

We have audited the financial statements of Southern Cross Kids Camps NZ Trust Board on pages 1 to 5, which comprise the statement of financial position as at 31 March 2012, and the statement of financial performance and statement of movements in equity for the year then ended, and the notes to the financial statements that include a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible for the preparation of financial statements that present fairly the matters to which they relate and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand) and International Standards on Auditing. These standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider the internal controls relevant to the Trust's preparation of financial statements that present fairly the matters to which they relate, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, Southern Cross Kids Camps NZ Trust Board.



Independent Auditors' Report Southern Cross Kids Camps NZ Trust Board

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over the revenues from fundraising and donations prior to being banked is limited. It was not practicable to extend our examination of donations beyond the accounting for amounts received as shown by the accounting records of the Trust, or to determine the effect of the limited control.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary had we been able to obtain sufficient evidence concerning fundraising and donations as described in the Basis for Qualified Opinion paragraph, the financial statements on pages 1 to 5 present fairly, in all material respects, the financial position of the Trust as at 31 March 2012, and its financial performance for the year ended on that date.

Restriction of Distribution or Use

This report is made solely to the Trust's members, as a body. Our audit work has been undertaken so that we might state to the Trust's members those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members, as a body, for our audit work, for this report or for the opinions we have formed.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

Chartered Accountants
9 July 2012

Dunedin